

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11251	11018	11134	11335	11451	11652	Neutral	Buy	Buy
Sensex	38034	37269	37652	38321	38704	39373	Neutral	Buy	Buy
Nifty Futures	11226	11025	11125	11326	11427	11628	Neutral	Buy	Buy
Bank Nifty	21367	20755	21061	21580	21886	22405	Sell	Sell	Neutral
CNX IT	19729	19267	19498	19915	20146	20563	Neutral	Buy	Buy
CNX Midcap	16765	16193	16479	16973	17259	17753	Neutral	Buy	Neutral
CNX Small Cap	5758	5549	5654	5843	5948	6137	Neutral	Buy	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38034.14	-811.7	-2.09
NIFTY	11250.55	-240.4	-2.21
MIDCAP	14531.59	-516.2	-3.43
SMLCAP	14747.34	-552.6	-3.61
BSEFMC	10939.94	-348.1	-3.08
AUTO	17702.04	-742.9	-4.03
POWER	1672.00	-36.31	-2.13
REALTY	1689.83	-102.2	-5.70
BSE IT	19850.57	-1.72	-0.01
BANKEX	24296.73	-739.2	-2.95
OILGAS	12796.53	-366.5	-2.78
METAL	8236.48	-410.4	-4.75

Currency Futures	Close	Pre. Pts	% Chg
28-Sep-20 USD-INR	73.56	0.08	0.11
28-Sep-20 EUR-INR	86.75	-0.27	-0.31
28-Sep-20 GBP-INR	94.64	-0.79	-0.82
28-Sep-20 JPY- INR	70.65	0.26	0.37

Advance/ Decline	Adv	Dec	Un Ch.
NSE	291	1637	75
BSE	595	2165	178

FII/DII Capital Mkt*	Buy	Sell	Net
DII	4333	4851	(518)
FII	5231	5770	(540)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

During the first half of the trading session, downside remained capped, as Lok Sabha passed a bill to amend the Factoring Regulation Act that seeks to help micro, small and medium enterprises by providing additional avenues for getting credit facility. The Factoring Regulation (Amendment) Bill, which was introduced on September 14, was passed by voice vote after a brief discussion. Some support also came with report that the COVID-19 pandemic has provided a unique opportunity to both India and Japan to further strengthen economic ties by enhancing cooperation in areas like software development, modern technology, infrastructure and manufacturing.

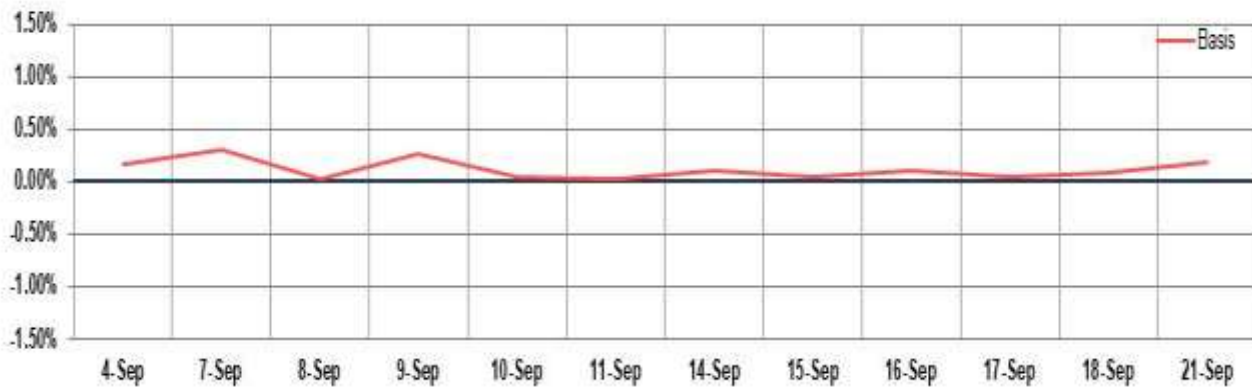
However, in the second half of the session, indices fell sharply to end near their intraday low points, after Reserve Bank of India's data has showed that country's foreign exchange reserves declined by \$353 million to \$541.660 billion in the week ended September 11. During the reporting week, the fall in reserves was due to a decline in foreign currency assets (FCAs), a major component of the overall reserves.

On the global front, European markets were trading lower as allegations surrounding bank dealings and rising coronavirus infections weigh on market sentiment around the world. Asian markets ended down on Monday, after China retained its benchmark rates for the fifth straight month as the economy continued to log robust recovery from the downturn caused by the coronavirus pandemic. The one-year loan prime rate was retained at 3.85 percent and the five-year loan prime rate was maintained at 4.65 percent. The one-year and five-year loan prime rates were last reduced in April. The one-year loan prime rate was lowered by 20 basis points and five-year rate by 10 basis points in April.

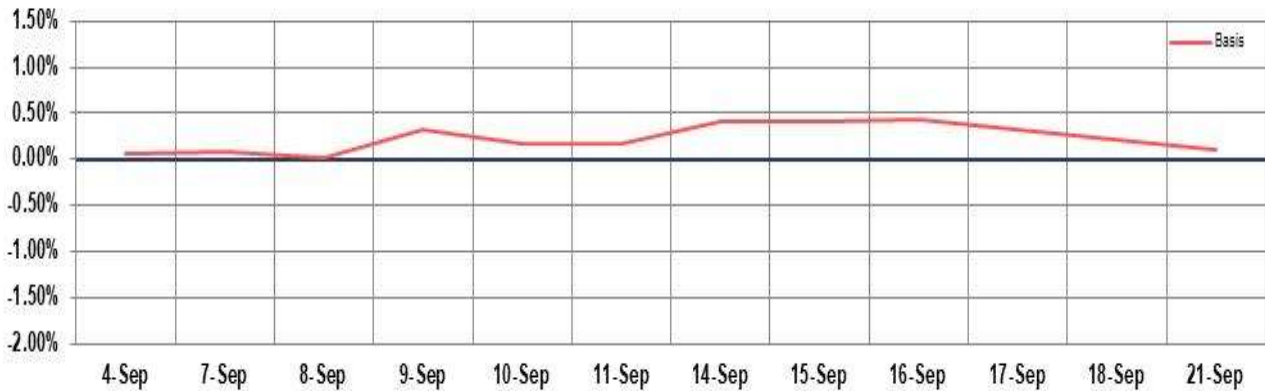
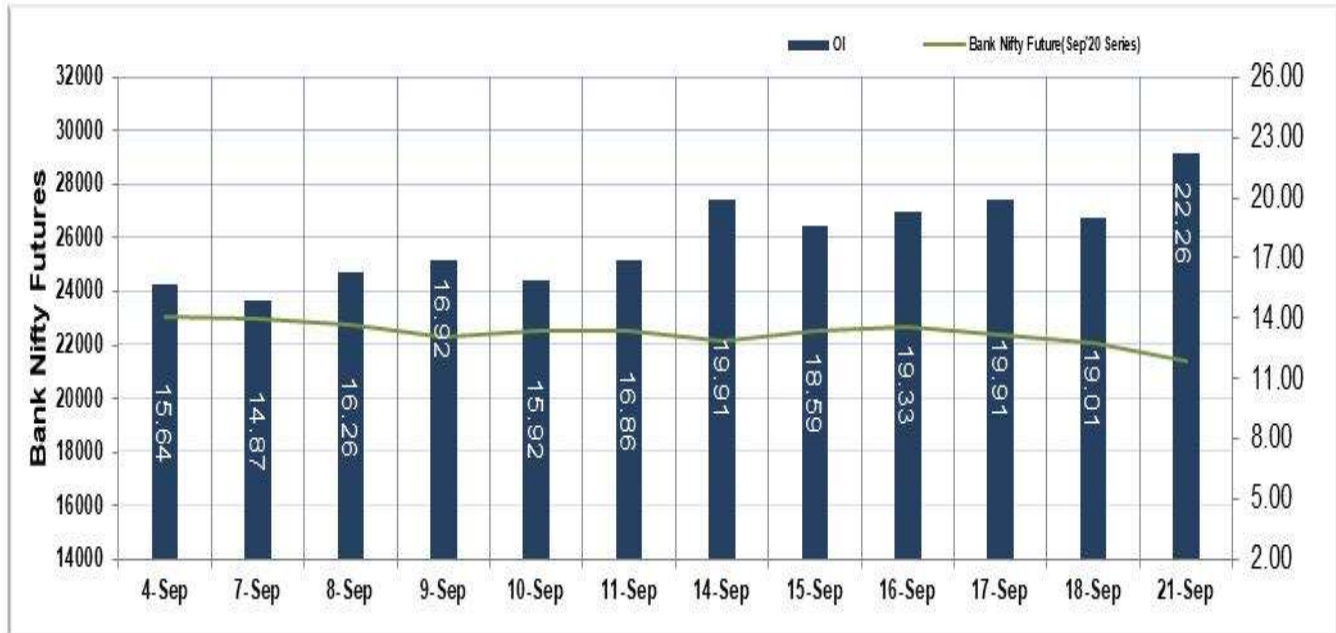
Market TO	Current	Previous	Net%
BSE CASH	3368	5634	(40)
NSE CASH	64211	84105	(24)
NSE FO	1807273	1324093	36

FII Derivatives	Buy	Sell	Net
Ind. Futures	6720.07	6288.41	432
Ind. Options	176210	174436	(788)
Stk. Futures	21653	21305	(330)
Stk. Options	9922.26	9679.49	243

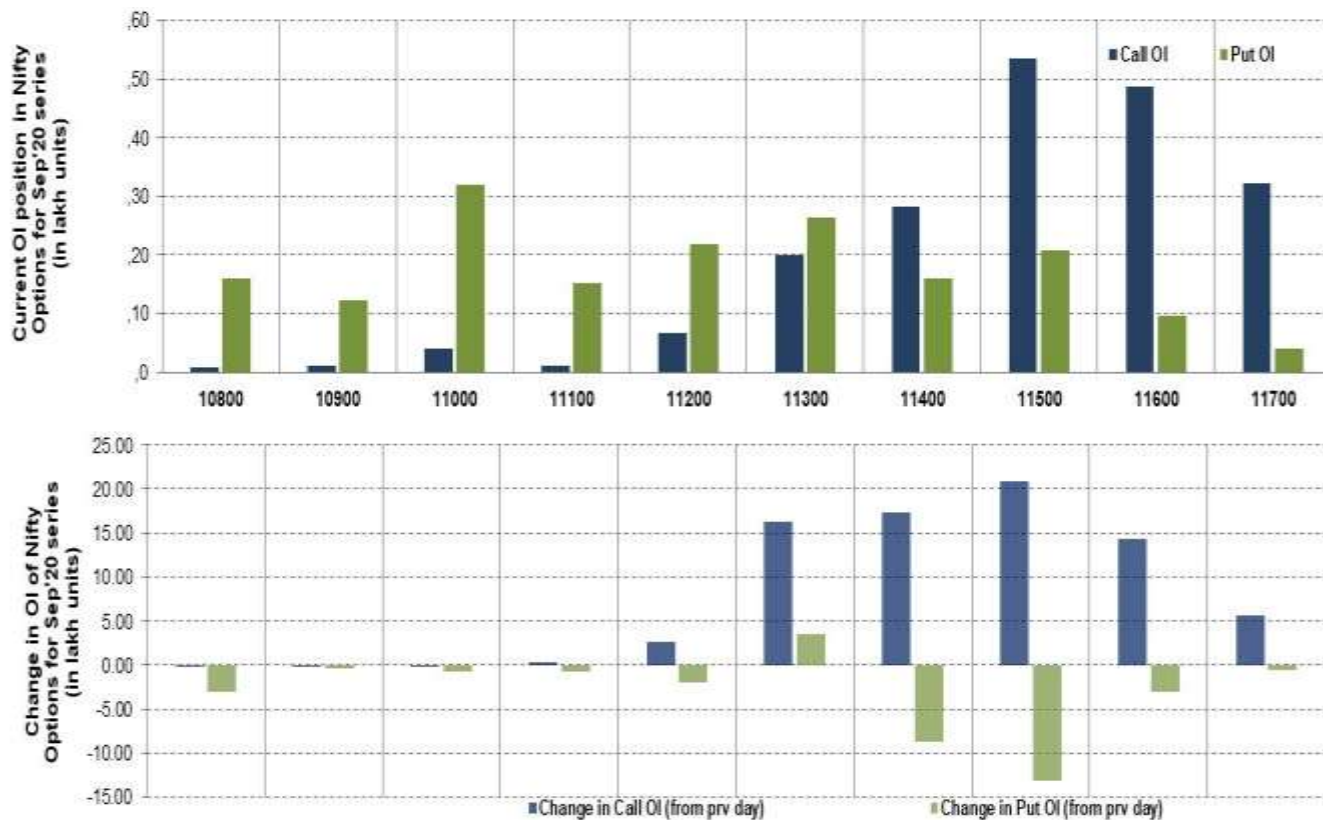
Nifty Futures



Bank Nifty Futures



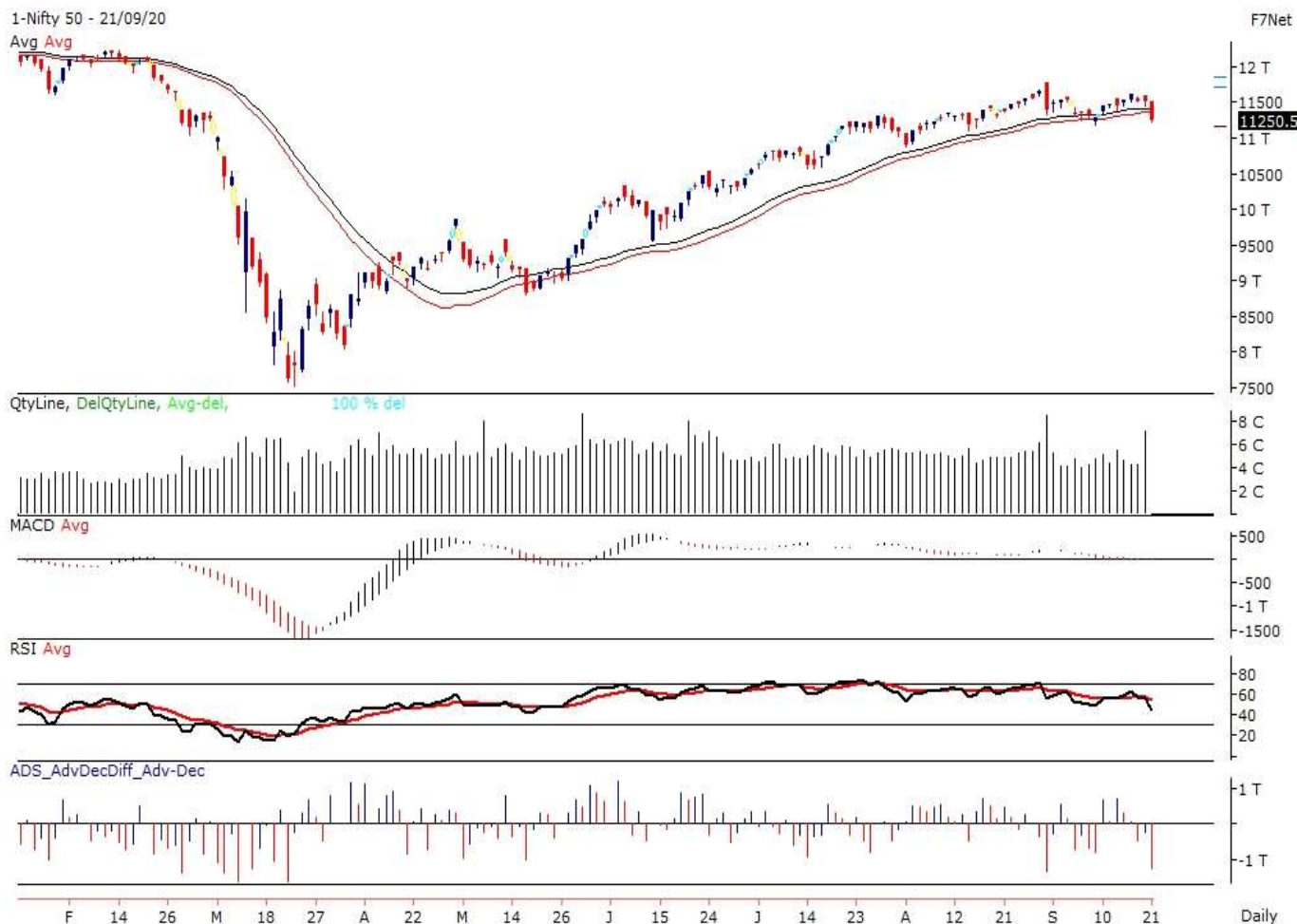
Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Sep month expiry was the most active call with an addition of 2.10 million in interest.
- Among Nifty puts 11,000 SP from the Sep month expiry was the most active put with a reduction of 0.07 million in open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (5.34mn) and that for Puts was at 11,000 SP (3.20mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 11250.55 down by 2.21 percent from the previous close. On the upper side it has resistance of 11330 and 11470 levels, while lower side it has support of 11190 and 11070 levels. Intraday traders should be cautious and take position accordingly.

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